PRAESIDIUM

Summary of Investors' Rights

This document provides a general summary of the principal rights available to investors and prospective investors in alternative investment funds managed by Praesidium S.A. ("Praesidium") for the purposes of Regulation (EU) 2019/1156 on facilitating cross-border distribution of collective investment undertakings.

Praesidium is a public limited company (*société anonyme*) incorporated under the laws of Luxembourg, with its registered office at 11, rue Aldringen, L-1118 Luxembourg, registered with the Luxembourg Trade and Companies Register under number B 253303 and authorised and supervised by the *Commission de Surveillance du Secteur Financier* (the "CSSF") as an alternative investment fund manager.

This summary is provided in English. It is not exhaustive and does not constitute legal, tax or investment advice. The specific rights available to an investor depend on the legal form, jurisdiction, constitutional documents, offering documents and subscription terms of the relevant fund or compartment. Investors should refer to the applicable fund documentation for a complete description of their rights. In the event of any inconsistency, the applicable laws and fund documentation shall prevail.

1. Right to receive information

Investors are entitled to receive the information and documents required under applicable law and the documentation of the relevant fund or compartment. Depending on the fund and the investor concerned, these may include:

- the offering document or private placement memorandum;
- the constitutional documents;
- the subscription agreement;
- the latest available annual report and, where applicable, any interim report;
- applicable pre-contractual and periodic sustainability disclosures;
- information concerning the investment strategy, risks, fees, expenses, valuation arrangements, liquidity management, conflicts of interest and service providers; and
- any other information required under applicable law or the relevant fund documentation.

Such documents may be made available electronically, through a secure investor portal, by email or upon request, as permitted by applicable law.

2. Rights attached to an investment

Subject to the applicable fund documentation and the class of shares, units or interests held, investors may have rights including:

- ownership of the shares, units or interests validly issued to them;

- participation in distributions and other economic proceeds;
- participation in liquidation proceeds;
- receipt of notices and other communications;
- attendance, representation and voting at investor or shareholder meetings, where applicable; and
- the transfer, redemption or disposal of their investment, where and to the extent permitted by the applicable fund documentation.

Certain funds managed by Praesidium are closed-ended. Investors should therefore not assume that they have a right to redeem or withdraw their investment before the end of the relevant fund's term.

3. Fair treatment and conflicts of interest

Praesidium is required to act honestly, fairly and with due skill, care and diligence in conducting its activities and to act in the best interests of the funds it manages and their investors.

Investors must be treated fairly in accordance with applicable law and the relevant fund documentation. No investor may receive preferential treatment unless such treatment is permitted under the applicable legal and contractual framework and appropriately disclosed.

Praesidium maintains arrangements designed to identify, prevent, manage and monitor conflicts of interest. Further information concerning Praesidium's conflicts-of-interest arrangements is available on its Legal Disclosures page.

4. Right to complain

An investor may submit a complaint to Praesidium free of charge in Italian, English, French or German.

Complaints may be sent to:

Praesidium S.A.
11, rue Aldringen
L-1118 Luxembourg
Email: complaints@praesidium.eu

The complaint should contain sufficient information to identify the investor and describe the circumstances and subject matter of the complaint.

Information concerning Praesidium's complaints-handling procedure is available on its Legal Disclosures page.

5. Out-of-court complaint resolution

Where an investor has submitted a complaint to Praesidium and has not received a satisfactory response, the investor may, subject to the applicable conditions, request an out-of-court resolution of the complaint by the CSSF.

The CSSF acts as an alternative dispute resolution body for complaints against professionals under its supervision. The procedure is voluntary and free of charge.

Further information is available at: https://www.cssf.lu/en/customer-complaints/

Recourse to the CSSF is without prejudice to the investor's right to bring proceedings before a competent court.

6. Judicial remedies

Investors may have the right to bring legal proceedings before the courts having jurisdiction under the applicable law and the relevant fund documentation.

The competent jurisdiction and governing law may vary depending on the fund, compartment, investor and matter concerned. Investors should refer to the relevant offering and constitutional documents and obtain independent legal advice where appropriate.

7. Collective redress

Where legally available and applicable to the investor, collective redress or representative-action mechanisms may provide a means of seeking relief collectively.

The availability and conditions of such mechanisms depend on the relevant national and European laws, the investor's status and the nature of the claim. Information concerning judicial systems and available means of redress within the European Union is available through the European e-Justice Portal: https://e-justice.europa.eu/

8. Personal-data rights

Investors whose personal data are processed by Praesidium may have rights under Regulation (EU) 2016/679, the General Data Protection Regulation, including, where applicable, rights of access, rectification, erasure, restriction, objection and data portability.

The exercise of these rights is subject to applicable legal requirements, including statutory record-retention and AML/CFT obligations. Further information is available in Praesidium's Privacy Statement on its website.

9. Termination of marketing arrangements

Praesidium may decide to terminate the arrangements made for the marketing of a fund or compartment in a particular Member State in accordance with applicable law, including Article 32a of Directive 2011/61/EU.

The termination of marketing arrangements concerns the marketing of the relevant fund or compartment in that jurisdiction. It does not, by itself, terminate the fund or alter the statutory or contractual rights of existing investors. Existing investors will continue to receive the information required under applicable law and the relevant fund documentation.

10. Further information

For further information concerning investors' rights or to request relevant fund documentation, investors may contact:

Praesidium S.A.
11, rue Aldringen
L-1118 Luxembourg
Email: Compliance.Team@praesidium.eu

Last updated: October 2026